

2021 AICT/CAS Joint Property/Casualty and Health Actuarial Seminar

Seminar Information

9/10 Seminar		Outline
09:00 10:00	Structure effective P&C reinsurance/retrocession program in a hardening market	<p>After years of historical-high level of natural catastrophe losses and COVID, P&C reinsurance industry continues to harden. This session discusses how are the catastrophe models account for climate changes, how are reinsurers reallocating their capacity, and what have been some recent developments in buying strategies among insurance cedants.</p> <ul style="list-style-type: none"> • Overview of change in reinsurance rate, capital, and reinsurer performance in the recent years • Model performance – comparison of actual vs modelled losses for large natural property catastrophe events • Comparison of various catastrophe models and highlight the model improvements in response to climate change by perils • Market movement on non-cat perils, including communicable disease and cyber risks • Cost/benefit comparison of different reinsurance/retrocession options in today's market environment • Initiatives of reinsurers taken in response to climate changes
10:10 12:00	IFRS 17: Panel Discussion	IFRS 17 panel discussion (TBD)